

COMMON COUNCIL OF THE CITY OF HOBART, INDIANA

RESOLUTION 2019 - 14

A RESOLUTION AUTHORIZING TEMPORARY TRANSFERS  
BETWEEN FUNDS FOR CASH FLOW PURPOSES

WHEREAS, Indiana Code Section 36-1-8-4 permits transfers between funds to meet cash flow needs, and

WHEREAS, prior to receipt of tax levies and other revenue, certain funds may not have sufficient cash balances to meet appropriated obligations for calendar year 2019, and

WHEREAS, other funds have cash balances that can be temporarily transferred to the funds in need;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Lake County, Indiana as follows:

**Section 1.** That the following amounts are hereby declared available for transfer from the funds indicated, and in the amounts indicated:

Fund	Amount
205 Public Safety Income Tax	\$ 100,000
206 Economic Development Income Tax	\$ 600,000
231 Enhancement & Improvement	\$ 800,000
401 Cum. Capital Improvement (CCI)	\$ 270,000
402 Cum Capital Development (CCD)	\$ 1,000,000
446 Riverboat Casino	\$ 450,000

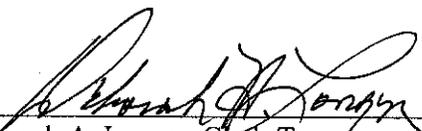
**Section 2.** That the following funds may have cash flow needs during the fiscal year, and are eligible to receive temporary transfers from any fund or funds listed in Section 1, up to the amount indicated for such fund(s) in Section 1:

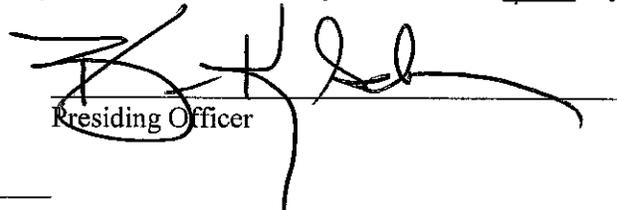
Fund
101 General Fund
201 M.V.H. Fund
204 Park & Recreation Fund
311 2014 Paving Bond Debt Service
314 HMS Police Court Bond Debt Service Series "A"
315 HMS Police Court Bond Debt Service Series "B"
323 2017 Park Bond Debt Service

**Section 3.** That all transfers authorized by this resolution shall be without interest charged, and shall be transferred back to the original fund on or before December 31, 2019.

Passed and Adopted by the Common Council of the City of Hobart, Lake County, Indiana, this 14<sup>th</sup> day of NOV, 2019.

ATTEST:

  
Deborah A. Longer, Clerk-Treasurer

  
Presiding Officer