

REDEVELOPMENT COMMISSION OF THE CITY OF HOBART

Resolution No. 2019-02

A Resolution Transferring and Requesting Transfer of Funds from Hobart Redevelopment Commission to Assist in the Acquisition by Lease-Purchase of a Quint or Other Fire Engine to Serve The 61st Avenue and State Road 51 Economic Development Area

WHEREAS, the Redevelopment Commission (“RDC”) of the City of Hobart (“City”) adopted its Resolution No.2019-01 on February 25, 2019 which amended the RDC’s Two-Year Spending Plan for Fund 410 and authorized expenditures from that Fund for Fire Department equipment to serve the 61st Avenue and State Road 51 Economic Development Area; and

WHEREAS, the RDC determined and found in said Resolution that the Hobart Fire Department tower truck is no longer in service and must be replaced in order to provide fire protection for the significant number of large buildings now located in the 61st Avenue and State Road 51 Economic Development Area, many of which have been funded, in part, with tax abatement provided through the City of Hobart along with tax increment financing (TIF) approved by the RDC for road system improvements adjacent to that Area; and

WHEREAS, TIF funds in City Fund 410 which are received from the 61st Avenue and State Road 51 Economic Development Area may be used for, among other things, to “Pay expenses incurred by the redevelopment commission for local public improvements that are in the allocation area or serving the allocation area. Public improvements include buildings, parking facilities, and other items described in section 25.1(a) of this chapter.” I.C. §36-7-14-39 (b) (3) (J). Under I.C. §36-7-14-25.1 (a) (1), such items include “(1) the total cost of all land, rights-of-way, and other property to be acquired and redeveloped; and

WHEREAS, the City administration has requested that the RDC assist in the funding of the acquisition of a new Quint aerial ladder truck or similar fire truck to be acquired as a special purchase through a group purchasing consortium of which the City of Hobart is a member in an amount not to exceed \$650,000.00 over a five-year period. Such truck would be housed at the Fire Station within or nearest to the 61st Avenue and state Road 51 Economic Development Area; and

WHEREAS, the RDC now desires through this Resolution

- (a) to transfer funds within Series 400 of its current budget for 2019;
- (b) to request the Common Council of the City to transfer funds from the 300 Series of the RDC 2019 budget to the 400 Series under “Equipment,” thereby raising the balance in that line item to \$130,000.00;

(c) and then further requesting the Council to transfer said total amount from Series 400 "Equipment;" a sum equal to \$130,000.00, from Fund 410 to Fund 205 on "Public Safety" to assist in meeting the annual debt service payments on the five-year lease-purchase contract through which said fire truck will be acquired for 2019; and

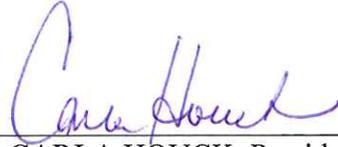
(d) for the four (4) subsequent years, 2020 through and including 2023, transfer from RDC Series 400 under "equipment" \$130,000.00 to Fund 205 in each of those years so that the total transferred from the RDC to said fund for acquisition of said fire truck shall not exceed \$650,000.00; and

WHEREAS, the RDC desires to spread such authorization and requests upon the public record through this Resolution.

THEREFORE, BE IT RESOLVED by the Redevelopment Commission of the City of Hobart that:

1. The RDC finds that there is already allocated for 2019 in Fund 410 under the 400 Series for "Equipment" the sum of \$10,000.00. The RDC hereby transfers From Fund 410, Series 400 under "Infrastructure" the sum of \$98,800.00 to Fund 410 Series 400 "Equipment;" and
2. The RDC requests the Common Council of the City to transfer funds in the sum of \$21,200.00 from the 300 Series of the RDC 2019 budget under "Promotion" to Fund 410, 400 Series under "Equipment. Upon the completion of this transfer, Fund 410, Series 400 "equipment" will have the total balance of \$130,000.00; and
3. The RDC further requests and authorizes the Common Council of the City to amend the current 2019 City Budget to transfer the sum of \$130,000.00 from Fund 410, series 400 "Equipment" to Fund 205, "Public Safety" to assist in meeting the annual debt service payments on the five-year lease-purchase contract for the acquisition of a new Quint aerial ladder truck or other truck; and
4. The RDC further requests the Common Council of the City to transfer funds from the 400 Series, "Equipment," of Fund 410 to Fund 205 on "Public Safety" in each of the future years 2020,2021, 2022 and 2023 to assist in meeting the annual debt service payments in each of those years for the acquisition by lease-purchase of said truck, in the sum of \$130,000.00 in each such year, so that the total of all such transfers from Fund 410 for this purchase not exceed \$650,000.00 total for the said five years, 2019 through 2023, inclusive.

ALL OF WHICH is adopted as the Resolution of the Redevelopment Commission of the City of Hobart on this 18th day of March, 2019.



CARLA HOUCK, President

ATTEST:



MARSHA PLESAC, Secretary