

REDEVELOPMENT COMMISSION OF THE CITY OF HOBART

Resolution No. 2019-01

**Resolution 2019-01: A Resolution Authorizing Amendment to Hobart Redevelopment Commission's Two Year Spending Plan for Fund 410 and Authorizing Expenditure for Fire Department Equipment to Serve the 61st Avenue and State Road 51 Economic Development Area**

WHEREAS, the Redevelopment Commission ("RDC") of the City of Hobart ("City") has funded through accumulated tax increment financing ("TIF") revenue and the issuance of several TIF bonds, significant capital improvement projects within the 61st Avenue and State Road 51 Economic Development Area including road widening improvements to 61st Avenue and a portion of Colorado Street; and

WHEREAS, a number of large building developments have been erected in the 61st Avenue and State Road 51 Economic Development Area in recent years, all of which have been developed with tax abatement provided through the City of Hobart and many with tax increment financing (TIF) approved by the RDC for infrastructure and related work; and

WHEREAS, most recently, Wynright Corporation, a Division of Daifuku, is building a large manufacturing facility in said Area for the manufacture of high-tech robotic and logistic handling equipment; and

WHEREAS, the Hobart Fire Department Tower truck is no longer in service and must be replaced in order to provide fire protection for the significant number of large buildings now located in the 61st Avenue and State Road 51 Economic Development Area; and

WHEREAS, TIF funds in City Fund 410 which are received from the 61st Avenue and State Road 51 Economic Development Area may be used for, among other things, to "Pay expenses incurred by the redevelopment commission for local public improvements that are in the allocation area or serving the allocation area. Public improvements include buildings, parking facilities, and other items described in section 25.1(a) of this chapter." I.C. §36-7-14-39 (b) (3) (J). Under I.C. §36-7-14-25.1 (a) (1), such items include "(1) the total cost of all land, rights-of-way, and other property to be acquired and redeveloped; and

WHEREAS, the City administration has requested that the RDC assist in the funding of the acquisition of a new 2019 Pierce PUC Velocity 107' Quint aerial ladder truck to be acquired as a special purchase through a group purchasing consortium of which the City of Hobart is a member in an amount not to exceed \$650,000.00 over a five-year period. Such truck would be housed at the Fire Station within or nearest to the 61<sup>st</sup> Avenue and state Road 51 Economic Development Area; and

WHEREAS, the RDC desires to make this acquisition possible through an amendment to its Two Year Spending Plan adopted in 2018 providing for the acquisition of said fire apparatus

through existing and future TIF revenue accumulated in City Fund 410 for the 61<sup>st</sup> Avenue and State Road 51 TIF allocation area.

THEREFORE, BE IT RESOLVED by the Redevelopment Commission of the City of Hobart that:

*SECTION ONE:* The Two Year Spending Plan for 2018 & 2019 of the Hobart Redevelopment Commission as adopted on May 21, 2018 is hereby amended by striking out the paragraphs and subparagraph on Fund 410 and inserting in lieu thereof the following new language:

The RDC will spend the anticipated 2018 TIF Revenue and 2019 TIF revenue received into Fund 410 on the following three spending priorities or projects to the extent possible after subtracting for any debt obligations and current 61st Avenue construction inspection obligations plus annual legal, administrative, and financial services expenses.

Number One: Approximately \$4,000,000 for engineering, mitigation, and construction associated with improving 69th Avenue from Colorado Street to Mississippi Street.

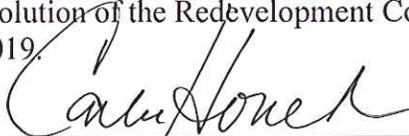
Number Two: Approximately \$60,000 in 2018 and 2019 Education and Worker Training grants.

Number Three: Not to exceed \$650,000.00 over five years for acquisition of 2019 Pierce PUC Velocity 107' aerial ladder Fire truck

These three spending priorities will remain in place through 2019 unless another capital improvement project or special project not yet identified emerges as a priority contender for TIF funding, in which case the RDC will evaluate the project and its need for funding and determine whether to replace one of the two projects identified in this motion or reduce the funds associated with one of the two projects.

*SECTION TWO:* The RDC authorizes the expenditure from Fund 410 of an amount not to exceed \$650,000.00 over five (5) years and \$130,000.00 in any one year to assist the City with the acquisition by lease purchase of a 2019 Pierce PUC Velocity 107' aerial ladder Fire Truck.

ALL OF WHICH is adopted as the Resolution of the Redevelopment Commission of the City of Hobart on this 25th day of February, 2019.

  
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CARLA HOUCK, President

ATTEST:   
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MARSHA PLESAC, Secretary