

COMMON COUNCIL OF THE CITY OF HOBART, INDIANA

RESOLUTION NO. 2018- 04

A Resolution to Revise the Policy Governing the Property Tax Abatement Program of the City of Hobart, Indiana

WHEREAS, the Common Council (“Council”) of the City of Hobart (“City”) desires to increase residential housing development within the City; and

WHEREAS, the Council has previously adopted Resolution Nos. 2008-04, 2008-15 and 99-79, all of which have been previously amended, and which established, among other policies, a prohibition, now in effect, of eligibility for residential property tax abatement for certain taxing districts based on their prevailing tax rates; and

WHEREAS, after due consideration and discussion concerning the effectiveness of said prohibition by the Council and its Tax Abatement Committee (“Committee”), the Committee and Council desire to eliminate the current rule requiring that a district’s tax rate be less than 140% of the average of the gross tax rates of the communities which are the City’s primary competitors for residential development; and

WHEREAS, the Committee and the Council intend that through this change in policy, the entire City will be eligible for residential property tax abatement.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana as follows:

SECTION ONE: Resolution Number 2008-15 is hereby amended by striking out the language in Section 1 and inserting in lieu thereof the following new language:

Section 1. Residential, commercial, and industrial tax abatements for real property improvements shall be allowed in each of the City of Hobart’s taxing districts. Industrial tax abatements for eligible personal property improvements shall be allowed in each of the City of Hobart’s taxing districts.

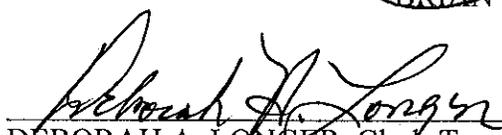
SECTION TWO: All other provisions of Resolution No. 2008-15 as previously amended which are not amended by this Resolution remain in full force and effect.

SECTION THREE: Since an emergency exists for the immediate taking effect of this Resolution, the same shall be in full force and effect from and after its passage and approved by the Mayor of the City of Hobart or as soon thereafter as provided for by law.

2018

PASSED and ADOPTED by the Common Council of the City of Hobart, Indiana on this 21st day of March, 2018.


BRIAN K. SNEDECOR, Presiding Officer

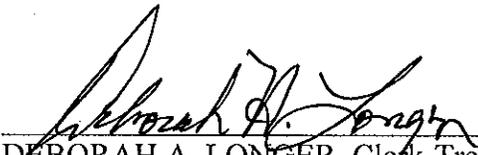
ATTEST: 
DEBORAH A. LONGER, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart on the 21st day of March, 2018 at the hour of 6:45 p.m.


DEBORAH A. LONGER, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 21st day of March, 2018.


BRIAN K. SNEDECOR, Mayor

ATTEST: 
DEBORAH A. LONGER, Clerk-Treasurer