



December 13, 2017

47 two objectives contained in the 61<sup>st</sup> Avenue and State Road 51 Economic Development Area  
48 Plan, specifically "encourage the development of 61<sup>st</sup> Avenue as a major east-west commercial  
49 corridor within the City anchored to the west by NorthWind Crossings Industrial Park and  
50 anchored to the east by the St. Mary Medical Center Planned Unit Development" and  
51 "encourage non-residential development to occur at the southwest corner of Colorado Street and  
52 61<sup>st</sup> Avenue which will reduce the impact on City services, add employment opportunities, and  
53 increase the City's tax base."; and

54  
55 WHEREAS, the RDC now desires to authorize said expenditure and to set the conditions  
56 for same.

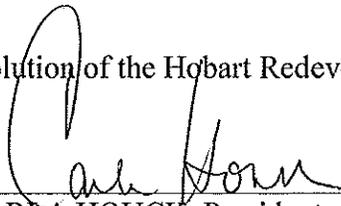
57  
58 THEREFORE, BE IT RESOLVED by the Redevelopment Commission of the City of  
59 Hobart that:

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61 *SECTION ONE:* The Redevelopment Commission of the City of Hobart  
62 hereby authorizes the expenditure of the sum of Ten Thousand and no/100 Dollars  
63 (\$10,000) from Fund 410 to be paid to the Northwest Indiana Forum, Inc., an  
64 Indiana not-for-profit corporation, to assist in defraying the cost of the  
65 comprehensive economic development study of Northwest Indiana and the  
66 formation of a Regional Economic Development Plan. Such expenditure is  
67 subject to the following conditions:

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- 69 a. The RDC hereby declares that the recital paragraphs above are
- 70 adopted as its valid and subsisting findings.
- 71
- 72 b. Such funds shall be paid during the 2018 fiscal year; and
- 73
- 74 c. The RDC directs that the funds be withheld until the Director of
- 75 Economic Development receives assurance in writing from the Northwest Indiana
- 76 Forum, Inc. that the RDC's contribution is the last payment to be received by the
- 77 Forum to fund the TIP study. In the absence of such assurance, the payment may
- 78 not be made without the explicit authorization of the RDC.
- 79

80 *SECTION TWO:* This Resolution shall be in full force and effect from  
81 and after the date of its adoption.

82  
83 ALL OF WHICH is adopted as the Resolution of the Hobart Redevelopment Commission  
84 on this 18th day of December, 2017.

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86   
87 CARLA HOUCK, President

88 ATTEST:

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92 MARSHA PLESAC, Secretary