

**ORDINANCE NO. 2014-30**

**AN ORDINANCE OF THE CITY OF HOBART, INDIANA, APPROPRIATING THE PROCEEDS DERIVED FROM THE SALE OF BONDS HERETOFORE AUTHORIZED TO BE ISSUED AND DESIGNATED AS "CITY OF HOBART, INDIANA, GENERAL OBLIGATION BONDS OF 2014" FOR THE PURPOSE OF FINANCING THE COSTS OF CONSTRUCTING CERTAIN PUBLIC IMPROVEMENTS IN THE CITY, TOGETHER WITH EXPENSES INCIDENTAL THERETO, INCLUDING EXPENSES IN CONNECTION WITH THE ISSUANCE OF THE BONDS**

WHEREAS, the Common Council (the "Common Council") of the City of Hobart, Indiana (the "City"), has previously adopted a resolution determining a need exists for the costs associated with the paving of all or any or any part of the streets identified on Appendix A attached hereto and incorporated herein; and

WHEREAS, the Common Council of the City estimates the costs of financing the Project to be approximately One Million Eight Hundred Thousand and 00/100 Dollars (\$1,800,000.00); and

WHEREAS, the Common Council has previously considered the need to construct the Project and has adopted an ordinance determining to issue general obligation bonds of the City to procure funds to be applied to the construction, purchase and installation of the Project, together with expenses incidental thereto, including expenses incurred by the City in connection with the issuance of said bonds; and

WHEREAS, the Project and the financing by the City of the Project, together with expenses incidental thereto, are necessary and will be of general benefit to the City and its citizens; and

WHEREAS, the City has insufficient funds available or provided for in the existing budgets or tax levies that may be applied to the costs of the Project, together with expenses incidental thereto, including expenses in connection with the issuance of the bonds; and

WHEREAS, the issuance of such bonds of the City, in an amount not to exceed One Million Eight Hundred Thousand and 00/100 Dollars (\$1,800,000.00), to finance the costs of the Project, together with expenses incidental thereto, including expenses in connection with the issuance of said bonds, has been heretofore authorized to procure the necessary funds and an extraordinary emergency and necessity exist for the making of the additional appropriation set out herein; and

WHEREAS, the proceeds of such bonds of the City have not been included in any regular budget; and

WHEREAS, notice of a hearing on such appropriation has been published as required by law and such public hearing was held on such appropriation at which all taxpayers

and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA, AS FOLLOWS:

SECTION 1. The proceeds derived from the sale of the bonds heretofore authorized to be issued and designated as "City of Hobart, Indiana, General Obligation Bonds of 2014" in an aggregate principal amount not to exceed One Million Eight Hundred Thousand and 00/100 Dollars (\$1,800,000.00) shall be and the same are hereby appropriated to provide financing for any or all or any portion of the costs of the Project, together with expenses incidental thereto, including expenses in connection with the issuance of said bonds. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the payment of the costs of the Project, together with expenses incidental thereto, including expenses in connection with the issuance of bonds to provide therefor. Any surplus of such proceeds shall be credited to the proper fund as required by law.

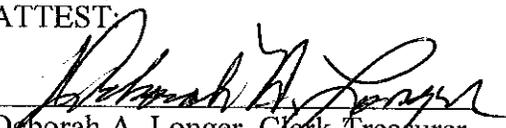
SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Common Council and signing of such Ordinance by the Mayor of the City.

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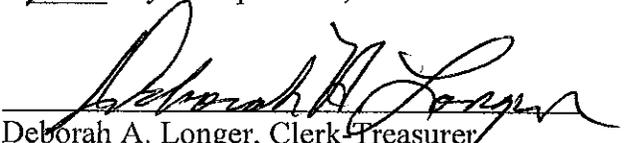
PASSED AND ADOPTED this 17th day of September, 2014.

  
\_\_\_\_\_  
Presiding Officer of the Common Council

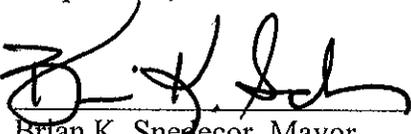
ATTEST:

  
\_\_\_\_\_  
Deborah A. Longer, Clerk-Treasurer

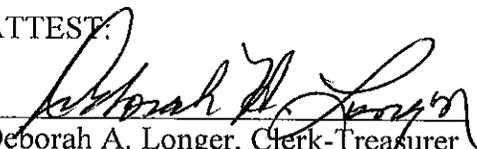
PRESENTED to the Mayor by me this 17<sup>th</sup> day of September, 2014.

  
\_\_\_\_\_  
Deborah A. Longer, Clerk-Treasurer

APPROVED by me this 17<sup>th</sup> day of September, 2014.

  
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Brian K. Sneecor, Mayor

ATTEST:

  
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Deborah A. Longer, Clerk-Treasurer

## APPENDIX A

### **City of Hobart, Indiana Paving List**

1. Alabama Street – 40<sup>th</sup> to End
2. Maple Street – 39<sup>th</sup> Avenue to 37<sup>th</sup> Avenue
3. 40<sup>th</sup> Avenue – Willow Street to Colborne Street
4. Colborne Street – 40<sup>th</sup> to 37<sup>th</sup> Avenue
5. Barnes Street – Old Ridge Road to 37<sup>th</sup> Avenue
6. Ridgelawn – Old Ridge Road to 38<sup>th</sup> Avenue
7. 38<sup>th</sup> Avenue – Ridgelawn to Brown Street
8. Wabash Street – Cleveland Avenue to Old Ridge Road
9. Home Avenue – Connecticut Street to Colorado Street
10. 2<sup>nd</sup> Street – Wisconsin Street to Colorado Street
11. Indiana – 6<sup>th</sup> Street to Franklin Street
12. Cleveland Avenue – Old Ridge Road to Illinois Street
13. Cleveland Avenue – State Road 51 to County Line Road
14. Rand Street – Lake Park Avenue to Kelly Street
15. Rand Street – State Road 51 to Spencer Place
16. Liberty Court – Rand Street to End
17. Brandt Street – Rand Street to Cooke Street
18. 37<sup>th</sup> Avenue – State Road 51
19. Union Street – Linden Avenue to 37<sup>th</sup> Avenue
20. Rush Court – Division Street to End
21. Brandt Place – Division Street to End
22. Hickey Place – Rush Court to Brandt Place
23. Hickey Street – Rush Court to Rush Street
24. Rush Street – Hickey Street to End
25. 7<sup>th</sup> Street – Wisconsin Street to End
26. Water Street – 8<sup>th</sup> Street to 7<sup>th</sup> Street
27. 8<sup>th</sup> Street – Memory Lane
28. 11<sup>th</sup> Street – State Street to End
29. 11<sup>th</sup> Place – 11<sup>th</sup> Street to End
30. Lincoln Street – 10<sup>th</sup> Street to 13<sup>th</sup> Street
31. South Hobart Road – 10<sup>th</sup> Street to Bracken Parkway
32. 62<sup>nd</sup> Street – Marcella Boulevard to City Limit
33. Marcella Boulevard – 61<sup>st</sup> Street to City Limit
34. Grand Boulevard – US 30 to City Limit
35. Wabash Street – Decatur to End
36. County Line Road – Cleveland Avenue to City Limit
37. 3<sup>rd</sup> Street – Wisconsin Street to Colorado Street
38. 2<sup>nd</sup> Street – Main Street to Lake George
39. Liberty Street – Hickey Street to North End
40. Swift Street – 41<sup>st</sup> Avenue to South End

41. Maple Street – 41<sup>st</sup> Avenue to South End
42. 38<sup>th</sup> Avenue – Gill Street to Liverpool Road
43. Liverpool Road – 14<sup>th</sup> Lane to 61<sup>st</sup> Avenue
44. Liverpool Road – 61<sup>st</sup> Avenue to South End
45. Colorado Street – 69<sup>th</sup> Avenue to 73<sup>rd</sup> Avenue
46. Minnesota Street – 61<sup>st</sup> Avenue to 62<sup>nd</sup> Place
47. 17<sup>th</sup> Street – Brookview Court to Minnesota Street
48. Minnesota Street – 17<sup>th</sup> Street to 16<sup>th</sup> Street
49. 14<sup>th</sup> Street – Washington Street to Ash Street
50. Rand Street – Liberty Court to State Road 51
51. Rush Place – 34<sup>th</sup> Lane to South End
52. 36<sup>th</sup> Avenue – Rush Place to St. Joseph Street
53. Ohio Street – 5<sup>th</sup> Street to South End
54. Lawrence Street – North End to South End
55. Hobart Road – North End to South End
56. Sullivan Street – State Road 130 to North End
57. Georgiana Street – Linda Street to Illinois Street
58. Franklin Street – Linda Street to Indiana Street
59. Illinois Street – Franklin Street to State Road 51
60. Union Street – 29<sup>th</sup> Avenue to Curve
61. Roche Street – 37<sup>th</sup> Avenue to South End
62. Gill Street – 37<sup>th</sup> Avenue to South End
63. 2<sup>nd</sup> Street – Connecticut Street to Wisconsin Street
64. Mississippi Street – 37<sup>th</sup> Avenue to 38<sup>th</sup> Avenue
65. Wabash Street – Decatur Street to South End
66. 8<sup>th</sup> Place – Correct Drainage at Curve
67. 8<sup>th</sup> Street – Colorado Street to South Lake Park Avenue
68. 10<sup>th</sup> Street – State Road 51 to County Line