

CITY OF HOBART COMMON COUNCIL

RESOLUTION NO. 2025 - 05

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HOBART,
INDIANA, DECLARING AN AREA WITHIN THE CITY OF HOBART,
INDIANA, AS AN ECONOMIC REVITALIZATION AREA**

WHEREAS, the City of Hobart, Indiana (the “City”) recognizes the need to stimulate growth and maintain a sound economy within the City; and

WHEREAS, the Common Council of the City (the “Common Council”) further recognizes that it is in the best interest of the City to provide incentives to stimulate investment within the City; and

WHEREAS, Indiana Code § 6-1.1-12.1-1, *et seq.* (the “Act”) authorizes the designation of an Economic Revitalization Area (as defined in the Act) and certain deductions from assessed value resulting from redevelopment or rehabilitation of real estate and installation of personal property within the Economic Revitalization Area; and

WHEREAS, the Common Council desires to establish the area depicted on Exhibit A hereto, including the parcels listed on Schedule I thereto (collectively, the “Area”) as an Economic Revitalization Area; and

WHEREAS, the Common Council hereby finds that the Area meets the definition of an Economic Revitalization Area under the Act; and

WHEREAS, the Common Council finds that the purposes of the Act are served by establishing the Area as an Economic Revitalization Area.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana, as follows:

Section 1. The Area is found to be an area within the City’s jurisdiction and meets the statutory criteria of an Economic Revitalization Area as set forth in the Act. The Common Council hereby determines that the Area is declared an Economic Revitalization Area under the provisions of the Act.

Section 2. The Common Council hereby determines that real and personal property deductions may be approved in the Area pursuant to the Act. Such deductions are only allowed upon the Common Council specifically approving the deductions based upon the submission of statements of benefits (the “Statements of Benefits”) and completion of the process set forth in the Act.

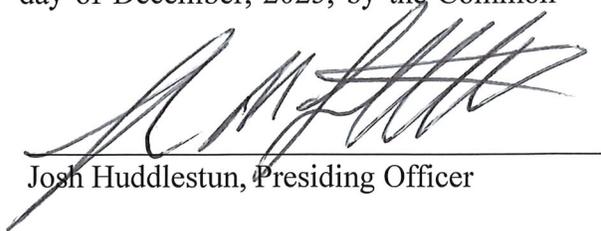
Section 3. This Resolution shall be in full force and effect from and after its adoption by the Common Council and approval by the Mayor, subject to the notice and

hearing provisions of Indiana Code §§ 6-1.1-12.1-2.5 and 5-3-1-1, *et. seq.* The hearing contemplated by said statutes shall be held at the time and place determined by the Common Council. At such meeting, the Common Council shall take final action determining whether the qualifications for the Economic Revitalization Area have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Common Council shall be binding upon all affected parties, subject to the appeal procedures contemplated by the Act.

Section 4. Pursuant to Indiana Code § 6-1.1-12.1-2.5, there shall be published notice of the adoption and substance of this Resolution in accordance with Indiana Code § 5-3-1 (“Notice”), which Notice shall name a date for the Common Council’s public hearing on this matter (“Hearing”), state the opportunity for public remonstrances and/or objections, and state that at the conclusion of the Hearing the Common Council may take final action on the proposed designation. A copy of this Resolution shall be filed with and shall be available for inspection in the office of the Lake County Assessor.

Section 5. At least ten (10) days prior to the Hearing, pursuant to Indiana Code § 6-1.1-12.1-2.5, the Common Council shall cause copies of the Notice and any Statements of Benefits to be filed with the officers of each taxing unit who have the authority to fix budgets, tax rates, and tax levies under Indiana Code § 6-1.1-17-1.

PASSED AND ADOPTED on this 3rd day of December, 2025, by the Common Council of the City of Hobart, Indiana.

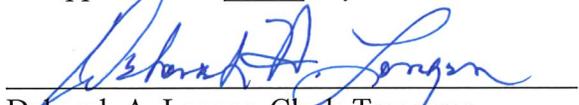


Josh Huddlestun, Presiding Officer

ATTEST:

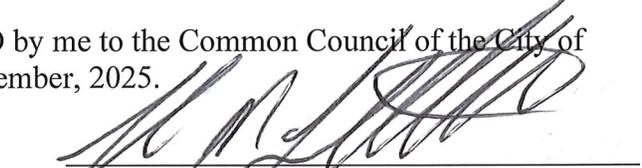

Deborah A. Longer, Clerk-Treasurer

PRESENTED by me, the Clerk-Treasurer of the City of Hobart, Indiana, to the Mayor for his approval this 3rd day of December, 2025, at 9:10 a.m./p.m.



Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Indiana, this 3rd day of December, 2025.



Josh Huddlestun, Mayor

ATTEST:


Deborah A. Longer, Clerk-Treasurer

Schedule I

Parcel List

Parcel Identification Number
45-12-12-400-001.000-046
45-12-13-226-001.000-046
45-13-07-300-001.000-046
45-13-07-300-013.000-046
45-12-12-200-008.000-046
45-13-07-300-004.000-046
45-12-12-100-002.000-046
45-12-12-301-001.000-046
45-12-12-100-001.000-046
45-12-12-326-001.000-046
45-12-12-200-003.000-046
45-13-07-300-014.000-046
45-12-12-100-003.000-046
45-12-12-200-005.000-046
45-12-12-200-002.000-046
45-12-12-200-007.000-046