

RESOLUTION 2025-01

**A RESOLUTION OF THE COMMON COUNCIL
AUTHORIZING TEMPORARY TRANSFERS BETWEEN FUNDS
FOR CASH FLOW PURPOSES**

WHEREAS, Indiana Code Section 36-1-8-4 permits transfers between funds to meet cash flow needs; and

WHEREAS, prior to receipt of tax levies and other revenue, certain funds may not have sufficient cash balances to meet appropriated obligations for calendar year 2025; and

WHEREAS, other funds have cash balances that can be temporarily transferred to the funds in need;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Lake County, Indiana as follows:

Section 1: That the following amounts are hereby declared available for transfer from the funds indicated and in the amounts indicated:

Fund	Amount
2209: LIT: Economic Development Income Tax Fund (CEDIT)	\$ 1,000,000.00
2240: LIT: Public Safety Income Tax	\$ 1,000,000.00
2517: Enhancement & Improvement	\$ 1,000,000.00
4650: Park Improvement	\$ 15,000.00
4401: C.C.I.	\$ 100,000.00
4402: C.C.D.	\$ 200,000.00
6501: Stormwater Operating	\$ 2,000,000.00

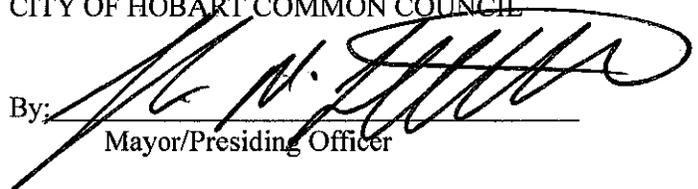
Section 2: That the following funds may have cash flow needs during the fiscal year, and are eligible to receive temporary transfers from any fund of funds listed in Section 1, up to the amount indicated for such fund(s) in Section 1:

Fund
1101: General
2201: MVH
2204: Park & Recreation
6208: Wastewater Improvement

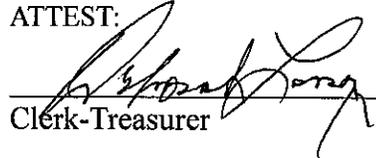
Section 3: That all transfers authorized by this resolution shall be without interest charged and shall be transferred back to the original fund on or before December 31, 2025.

PASSED and ADOPTED by the Common Council of the City of Hobart, Lake County, Indiana, this 15th day of January, 2025.

CITY OF HOBART COMMON COUNCIL

By: 
Mayor/Presiding Officer

ATTEST:


Clerk-Treasurer