

REDEVELOPMENT COMMISSION OF THE CITY OF HOBART

Resolution No. 2024- 11

**RESOLUTION OF THE CITY OF HOBART REDEVELOPMENT COMMISSION
AUTHORIZING THE REIMBURSEMENT OF THE BOARD OF WORKS FOR
EXPENSES INCURRED PERTAINING TO A LOCAL PUBLIC IMPROVEMENT
PROJECT IN THE U.S. 30 AND 69TH AVENUE ECONOMIC DEVELOPMENT AREA**

WHEREAS, the City of Hobart Redevelopment Commission ("Commission"), governing body of the City of Hobart, Indiana ("City") Department of Redevelopment ("Department") and the City of Hobart, Indiana Redevelopment District (the "Redevelopment District"), exists and operates under the provisions of Ind. Code 36-7-14, as amended from time to time ("Act");

WHEREAS, the Commission has previously adopted a resolution (the "Declaratory Resolution") declaring the U.S. 30 and 69th Avenue Economic Development Area to be an economic development area within the meaning of the Act (the "Area") and, in Resolution No. 2019-13, designating the Area as Allocation Area No. 1 under Section 39 of the Act;

WHEREAS, Section 39 of the Act authorizes the Commission to expend allocation area funds to reimburse the City for expenditures made by it for local public improvements located in or physically connected to the Allocation Area;

WHEREAS, Section 12.2(a)(21) of the Act incorporates the definition of "local public improvements" found in Ind. Code 36-7-14.5-6, which defines "local public improvements" to include a purpose of the Commission;

WHEREAS, the purposes of the Commission under the Act include such things as development and redevelopment of economic development areas, and projects that benefit the public health, safety, morals, and welfare, increase the City's economic well-being, or serve to protect and increase property values;

WHEREAS, the City's Board of Public Works & Safety ("Board") has entered into a contract for the conceptual design and site plan for a contemplated local public improvement in the Allocation Area (the "Project");

WHEREAS, the Board has or will incur expenses related to the conceptual design and site plan for the Project in the amount of fifty-two thousand dollars (\$52,000.00);

WHEREAS, the Board has requested that the Commission reimburse it for those expenses;
and

WHEREAS, the Project will increase the economic well-being of the Allocation Area and enhance the assessed values of real property, including by attracting private investment and visitors to the Allocation Area, and it will benefit the public health and welfare, including by promoting recreational activity in the Allocation Area.

NOW, THEREFORE, BE IT RESOLVED by the City of Hobart Redevelopment Commission as follows:

1. The Commission finds that the Project is a worthy contribution to the redevelopment of the Allocation Area and that the Project will further the economic development and redevelopment of, and prevent or eliminate blight in, the Allocation Area.

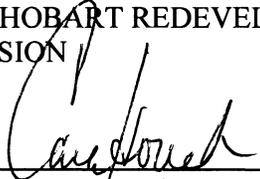
2. The Commission authorizes reimbursement of the Board for invoices approved and paid by the Board pertaining to the expenses for the conceptual design and site plan for the Project in an amount up to fifty-two thousand dollars (\$52,000.00).

3. The President of the Commission, acting with and through the Commission's professional staff and the City's Clerk-Treasurer, is hereby authorized to execute and deliver all documents and take all actions that are necessary or desirable to carry out and complete the reimbursement described herein.

4. The Secretary of the Commission is hereby directed to transmit a copy of this Resolution to the Board.

ADOPTED and APPROVED at a meeting of the City of Hobart Redevelopment Commission held on the 21st day of October, 2024.

CITY OF HOBART REDEVELOPMENT
COMMISSION



CARLA HOUCK, President

ATTEST



MARSHA PLESAC, Secretary