

COMMON COUNCIL OF THE CITY OF HOBART, INDIANA

RESOLUTION NO. 2023-25

A Resolution to Negotiate a Real Estate Purchase Agreement Between Carol Kraft (Seller) and City of Hobart (Buyer) for the Property

WHEREAS; I.C. §36-1-10.5-5 provides that the City may acquire real estate by purchase provided that the fiscal body (Common Council) passes a resolution to the effect that it is interested in making a purchase of specified property; and

WHEREAS; the City has an interest in purchasing the property commonly known as 603 South Wisconsin Street, Hobart, Lake County, Indiana and more particularly described in the attached Exhibit A; and

WHEREAS; the City desires to purchase the property and the owner has informed the City of their willingness to sell the property to accommodate a City Improvement Project, referred to as the Wisconsin Street Bridge Project, which requires a need to increase property elevation levels on the adjoining properties; and

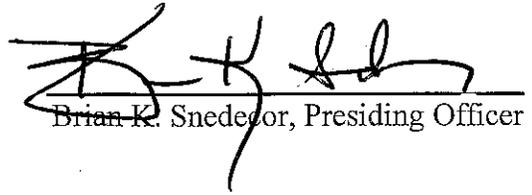
WHEREAS, the City, pursuant to I.C. §36-1-10.5-5 (2), has acquired two (2) professional appraisers to appraise the fair market value of the property; and

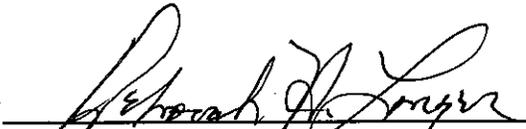
WHEREAS, the City has now determined its interest in making a purchase of the specified property pursuant to the provisions of I.C. §36-1-10.5-5 and review of the City Attorney and now confirms its interest on the public record.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart that:

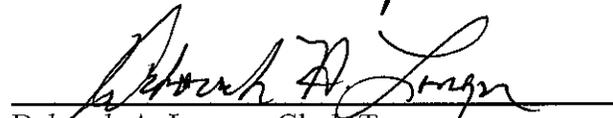
1. It is interested in purchasing the land specified herein in accordance with I.C. §36-1-10.5-5 and review of the City Attorney.

ALL OF WHICH is adopted as the Resolution of the Common Council of the City of Hobart on this 6th day of December, 2023.

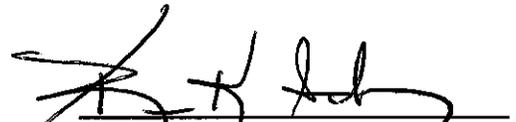

Brian K. Snedecor, Presiding Officer

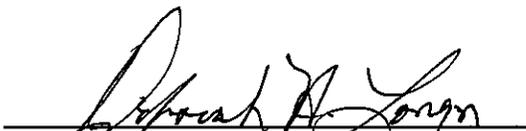
ATTEST: 
Deborah A. Longer, Clerk-Treasurer .

PRESENTED by me to the Mayor of the City of Hobart on the 6th day of December, 2023 at the hour of 7:00 pm.


Deborah A. Longer, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 6th day of December, 2023.


Brian K. Snedecor, Mayor

ATTEST: 
Deborah A. Longer, Clerk-Treasurer

