

COMMON COUNCIL OF THE CITY OF HOBART, INDIANA

Resolution No. 2023- 24

A Resolution Rescinding a Predevelopment Agreement between the City of Hobart, Hobart Sanitary District, Hobart Storm Water Management Department, and the City of Hobart Redevelopment Commission, and Becknell Industrial, LLC

WHEREAS, the City of Hobart Board of Public Works and Safety (the "Board"), the Redevelopment Commission ("RDC"), governing body of the City's Department of Redevelopment, and the Board of Commissioners of the City of Hobart Sanitary District, which is comprised of persons who are also members of the City's Department of Storm Water Management Board of Directors (the "Sanitary Board") (collectively, the "City"), previously engaged in negotiations with Becknell Industrial, LLC ("Becknell") as to certain improvements at 61st Avenue & Colorado Street and on Colorado Street and the extension of the City's sanitary sewer system to a property that lacked adequate sanitary sewer service for a contemplated development (the "Development");

WHEREAS, the Common Council approved a Predevelopment Agreement ("Agreement") with Becknell in its Resolution 2022-03 on February 2, 2022;

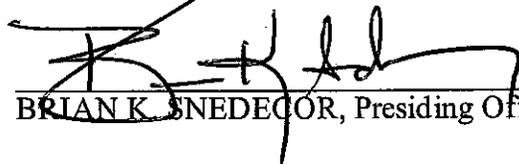
WHEREAS, the contemplated Development has not occurred, and, therefore, the contemplated road improvements have not been undertaken and the sanitary sewer system was not extended; and

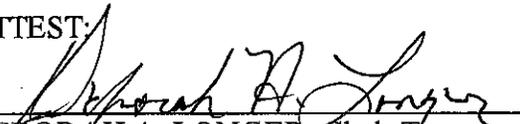
WHEREAS, Becknell and the City mutually agree to rescind the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart as follows:

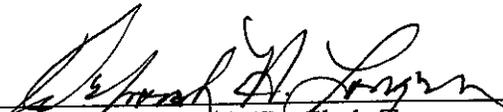
1. The Agreement with Becknell Industrial, LLC, attached to Resolution 2022-03 as Exhibit A, is hereby rescinded.

ADOPTED on the 6th day of December, 2023.

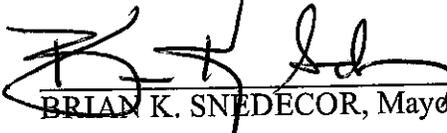

BRIAN K. SNEED, Presiding Officer

ATTEST:

DEBORAH A. LONGER, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart on the 6th day of December 2023 at 7:00 a.m./p.m.


DEBORAH A. LONGER, Clerk-Treasurer

APPROVED, SIGNED, AND RETURNED by me to the Common Council of the City of Hobart on this 6th day of December 2023.


BRIAN K. SNEDECOR, Mayor

ATTEST:

DEBORAH A. LONGER, Clerk-Treasurer