



MINUTES, REGULAR MEETING

BOARD OF DIRECTORS, MARIA REINER CENTER OF HOBART

City Hall Council Chambers

August 18, 2021 – 9:00am

Call to Order: Meeting called to order by President – Tom Ehrhardt at 9:06am

Roll Call Present: Mike Adams, Tom Ehrhardt, Sgt. Ken Gagliardi, Jay Harrigan, Mike Rogers, Dee Bedella

Guests: Mayor Brian Snedecor

Deborah Longer/Clerk Treasurer

Guests: Carolyn Saxton/President and Kelly Anoe/Vice President of Legacy Foundation

See separate sheet for Legacy Foundation minutes

Executive Director: Aimee Schallenkamp

Approval of Minutes: Motion by Mr. Harrigan to accept minutes of July 28 2021, seconded by Mr. Gagliardi. All aye, motion carried. (6-0)

Approval of Agenda: Motion by Mr. Adams, seconded by Mr. Harrigan to approve agenda. All aye, motion carried. (6-0)

Executive Director's Report:

*Moose Bar Bingo Recap: Raised an estimated amount of \$3,100 and not including donations and money from bake sale. Estimated \$3,761.00. All Moose members sold tickets. There were 35 baskets that were donated. 165 attended – A wonderful response from the community. Thank you to everyone who donated or attended.

*Outdoor Picnic: The “Jan Houck-Lawrence Memorial” will be held on Friday, Sep. 24th at noon at Festival Park & pavilion. Jan’s family will be present. There is no charge to attend this picnic – the donations that the Houck family received will be used towards the expenses. There will be raffles and games.

*Events for remainder of year: a) Veteran’s Day program to be held in the gym, b) Holiday Market and book sale, The book sale at Summer Market will be ending soon.

*10 Year Celebration: Aimee asking for suggestions in celebrating anniversary. Question asked- how does the MRC get this out to the public. Ms. Longer suggested to place in the Sanitation bill which reaches 11,000 homes. Mayor Snedecor suggested reaching out to Art Theatre and having different entertainers with possibly Wolfgang being the opening act. Purchasing tickets for the event would be a great Christmas gift for seniors. Also, having a holiday program.

Approval of Claims: Vouchers as of 8/18/2021 were submitted totaling: **\$558.64**. Motion made by Mr. Harrigan, seconded by Mr. Adams to accept all claims presented. All aye, motion carried. (6-0)

Financial Report: Financial Report total cash and investments submitted through July 2021 totaling: **\$91,796.89**. Motion by Mr. Gagliardi, seconded by Mr. Harrigan to approve financial report. All aye, motion carried. (9-0)

*Peoples Bank Statements were available at meeting for review by members.

Announcements: Lakefront Festival will be for 4 days beginning August 19th. Duck Race will be on Sunday, August 22nd at 3:00pm.

Next Meeting: Will be held on Wednesday, Sept. 29th at 9:30am – @MRC conference room.

Adjournment: There being no further business, meeting was adjourned at 10150 a.m. Motion made by Mr. Adams, seconded by Ms. Gagliardi. All aye, motion carried. (6-0)



Recording Secretary – Dee Bedella



President – Tom Ehrhardt

Guests: Legacy Foundation
Carolyn Saxton/President & Kelly Anoe/Vice President

Discussion of investment options and 501c3.

Legacy would provide an umbrella for 501c3. We could independently apply for grants. Monies placed into special account for special use of the MRC. There are fees applied annually – charge 3% based on gift received. The MRC receives 501c3 status, a page on the website for people to be aware of the Maria Reiner Center – along with video and photos. The webpage accepts donations. This is included in Legacy audit, we don't have to have an audit being under their 501c3 umbrella.

People's Bank has the Tree of Life fund – this is an endowment that the MRC can access. Do we want to put a portion in 501c3? An endowment requires action of an overseeing body to decide how money would be used.

Endowment – By establishing an endowment fund under Legacy – we are creating an opportunity for people to donate, especially with larger gifts.

Short Term – We can set up an endowment of \$5,000. – and allow seniors to contribute. Cannot touch principal.

President of Legacy stated they just switched their investment management firm to Northern Trust. Stated a committee of 9 people received proposals from 16 different investment firms across the country and narrowed it down to one – Northern Trust.

Ms. Longer stated by not having a 501c3 does not stop the MRC from applying for other grants. There is a different number that is provided by the government.

Legacy will provide more information regarding their fiscal fund agreement and the donor initiated fundraising policy.