

March 16, 2021, Special Meeting Minutes
HOBART REDEVELOPMENT AUTHORITY

President Christopher Perez called the March 16, 2021, special meeting of the Redevelopment Authority (RA) to order at 8:33 a.m. The meeting was held in the City Council Chambers at City Hall and via Zoom with the public issued a dial-in number to allow listening and participation capabilities. The Pledge of Allegiance was recited. Members present: Christopher Perez (*via Zoom*), Sherryl Doerr, and Emily SeDoris. Also present: Beth Jacobson, Director of Development; Deborah Longer, Clerk-Treasurer (*via Zoom*); Brian Snedecor, Mayor; Heather McCarthy, City Attorney; and Dawn Hostetler, Recording Secretary.

Under Approval of Agenda, a motion was made by Mr. Perez to approve the agenda as presented; seconded by Ms. Doerr. All ayes; motion carried. (3-0)

Regarding the Election of Officers, a motion was made by Ms. Doerr to retain the 2020 officers: Christopher Perez as President, Sherryl Doerr as Vice-President, and Emily SeDoris as Secretary-Treasurer; seconded by Ms. SeDoris. All ayes; motion carried. (3-0)

Under Approval of Minutes, a motion was made by Ms. SeDoris to approve the minutes of the March 16, 2020, Special Meeting as presented; seconded by Mr. Perez. All ayes; motion carried. (3-0)

There was no Old Business.

Under New Business, the first item was the Execution of Officer's Certificates related to Compliance. Ms. Jacobson stated that these documents are needed to certify that the City is in compliance with the bond requirements of the 2014, 2015, and 2020 Lease Rental Revenue bonds. Ms. Longer stated that all the required filings for these three bonds have been done, and they are in compliance at this time.

A motion was made by Ms. Doerr to approve the execution of Officer's Certificates; seconded by Ms. SeDoris. All ayes; motion carried (3-0)

The next item of business was the Redevelopment Authority/Redevelopment Commission 2020 Annual Report & Treasure's Report. Ms. Jacobson stated that this annual report must be submitted to the Department of Local Government Finance (DLGF) via the Gateway system by April 15th. The report includes financial information such as end of year balances, expenditures by category, outstanding debt obligations, revenues received, and grants that were paid out in 2020. The report also includes an overview of the significant actions taken by the Redevelopment Commission (RDC) and RA in 2020. She explained that this is a joint report of both the RA and the RDC, and must be approved by both bodies. She stated that the RDC approved the report at its regular meeting yesterday. Upon approval by the RA, the report will be distributed to the City Council and the Mayor for their information before submission into the Gateway system. Ms. Jacobson stated that the report includes spreadsheets listing all the parcels within the TIF districts and their incremental assessed value (AV). She noted there is an error in the US 30 & 69th Avenue Economic Development Area parcel list in which the base AV for the Albanese parcels was miscalculated by the county resulting in negative figures. She said the county is aware of the error, and it will be corrected going forward.

**March 16, 2021, Special Meeting Minutes
HOBART REDEVELOPMENT AUTHORITY**

A motion was made by Ms. Doerr to approve the Redevelopment Authority/Redevelopment Commission 2020 Annual Report & Treasurer’s Report; seconded by Mr. Perez. All ayes; motion carried. (3-0)

Under Staff Report, Ms. Jacobson gave any update on some of the projects being funded through the 2020 Lease Rental Revenue Bond. She reported that phase 2 construction of the 69th Avenue project will begin soon and should wrap up by the end of the year. She said there may be some landscape work that extends into the spring of 2022, but it should be substantially complete by the end of the year. She stated that NIPSCO utility work will be finished this week, and tree-clearing will be done by the end of the month. She reported that the letting date for the Local Trax overpass project on Colorado Street is August 10, 2022.

Adjournment: The meeting was adjourned at 8:42 a.m.

Minutes prepared by Dawn Hostetler, Recording Secretary.

Minutes approved by the Hobart Redevelopment Authority on _____.

Christopher Perez, President

Attest: