

February 23, 2022, Special Meeting Minutes HOBART REDEVELOPMENT AUTHORITY

Vice-President Sherryl Doerr called the February 23, 2022, special meeting of the Redevelopment Authority (RA) to order at 9:00 a.m. The meeting was held in the City Council Chambers at City Hall and via Zoom with the public issued a dial-in number to allow listening and participation capabilities. The Pledge of Allegiance was recited. Members present: Sherryl Doerr and Emily SeDoris. (2021 RA President Christopher Perez resigned prior to this meeting, and a new appointment has not yet been made.) Also present: Beth Jacobson, Director of Development; Deborah Longer, Clerk-Treasurer (via Zoom); Heather McCarthy, City Attorney; and Dawn Hostetler, Recording Secretary.

Under Approval of Agenda, a motion was made by Ms. Doerr to approve the agenda as presented; seconded by Ms. SeDoris. All ayes; motion carried. (2-0)

Regarding the Election of Officers, a motion was made by Ms. SeDoris to nominate Sherryl Doerr as President and Emily SeDoris as Secretary-Treasurer; seconded by Ms. Doerr. All ayes; motion carried. (2-0)

Under Approval of Minutes, a motion was made by Ms. SeDoris to approve the minutes of the March 16, 2021, Special Meeting as presented; seconded by Ms. Doerr. All ayes; motion carried. (2-0)

There was no Old Business.

Under New Business, the first item was the Execution of Officer's Certificates related to Compliance. Ms. Jacobson stated that these documents are needed to certify that the City is in compliance with the bond requirements of the 2014, 2015, and 2020 Lease Rental Revenue bonds. Ms. Longer stated that the required filings for all three bonds are in compliance. A motion was made by Ms. Doerr to approve the execution of Officer's Certificates; seconded by Ms. SeDoris. All ayes; motion carried (2-0)

Regarding the Approval of 2021 Redevelopment Commission & Redevelopment Authority Annual Report, Ms. Jacobson stated that this annual report must be submitted to the Department of Local Government Finance (DLGF) via the Gateway system by April 15th. She reported that the Redevelopment Commission (RDC) approved this report at its regular meeting last week. Upon approval by the RA, the report will be distributed to the City Council and the Mayor for their information before submission into the Gateway system. Ms. Jacobson said the report includes financial information such as end of year balances, expenditures by category, outstanding debt obligations, revenues received, and grants that were paid out in 2021. The report also includes an overview of the significant actions taken by the RDC and RA in 2021. Additionally, the report includes spreadsheets listing all the parcels within the TIF districts and their incremental assessed value (AV). A motion was made by Ms. SeDoris to approve the 2021 Redevelopment Commission & Redevelopment Authority Annual Report; seconded by Ms. Doerr. All ayes; motion carried. (2-0)

Under Staff Report, Ms. Jacobson stated that the construction of the 69th Avenue project, which includes a roundabout at the intersection of 69th Avenue and Colorado Street, is substantially complete. She reminded the RA that this was a project funded through the 2020 Lease Rental

**February 23, 2022, Special Meeting Minutes
HOBART REDEVELOPMENT AUTHORITY**

Revenue Bond. She reported that a ribbon-cutting ceremony for this project will be held at 10:30 a.m. on March 18th, and she invited the RA to attend. She said staff will be exploring options with the RDC to enhance the center of this roundabout as well as the one at 61st Avenue and Wisconsin Street.

Ms. Jacobson reported that the target letting date for the Local Trax overpass project on Colorado Street is November 16, 2022.

Adjournment: The meeting was adjourned at 9:05 a.m.

Minutes prepared by Dawn Hostetler, Recording Secretary.

Minutes approved by the Hobart Redevelopment Authority on _____.

President

Attest:

DRAFT