

March 16, 2020, Special Meeting Minutes
HOBART REDEVELOPMENT AUTHORITY

President Christopher Perez called the March 16, 2020, special meeting of the Redevelopment Authority (RA) to order at 8:03 a.m. The meeting was held in the City Council Chambers at City Hall. The Pledge of Allegiance was recited. Members present: Christopher Perez, Sherryl Doerr, and Emily SeDoris. Also present: Denarie Kane, Director of Development; Deborah Longer, Clerk-Treasurer; and Anthony DeBonis, Redevelopment Commission (RDC) Attorney (*via telephone*). Absent: Heather McCarthy, City Attorney; Beth Jacobson, Assistant Director of Development; and Dawn Hostetler, Recording Secretary.

Under Approval of Agenda, a motion was made by Mr. Perez to approve the agenda as presented; seconded by Ms. SeDoris. All ayes; motion carried. (3-0)

Regarding the Election of Officers, a motion was made by Ms. Doerr to retain the 2019 officers: Christopher Perez as President, Sherryl Doerr as Vice-President, and Emily SeDoris as Secretary-Treasurer; seconded by Ms. DeDoris. All ayes; motion carried. (3-0)

Under Approval of Minutes, a motion was made by Ms. Doerr to approve the minutes of the December 2, 2019, Special Meeting as presented; seconded by Mr. Perez. All ayes; motion carried. (3-0)

There was no Old Business.

Under New Business, the first item was the Execution of Officer's Certificates related to Compliance. Ms. Kane stated that these documents are related to the 2014 and 2015 Lease Rental Revenue bonds, and are required to be executed annually by the RA President to certify the City's compliance with these bond requirements. A motion was made by Ms. Doerr to authorize the President to sign the Officer's Certificates; seconded by Ms. SeDoris. All ayes; motion carried (3-0)

The next item of business was the Redevelopment Authority/Redevelopment Commission 2019 Annual Report. Ms. Kane stated that this annual report must be submitted to the Department of Local Government Finance (DLGF) via the Gateway system by April 15th. She explained that this is a joint report of both the Redevelopment Authority (RA) and the Redevelopment Commission (RDC), and must be approved by both bodies. Upon approval by the RA, the report will be presented to the RDC for action at their meeting later this morning. Once approved by both bodies, it will then be distributed to the City Council and the Mayor for their information before submission into the Gateway system. The report includes financial information such as end of year balances, expenditures by category, outstanding debt obligations, revenues received, and grants that were paid out. Ms. Kane stated that the report lists the officers and members of the RDC and RA, including the change of RA members in 2019. She pointed out that Appendix 1 of the report outlines the significant actions taken by both bodies in 2019. Additionally, the report includes spreadsheets listing all the parcels within the TIF districts and their incremental assessed value (AV). A motion was made by Mr. Perez to approve the Redevelopment Authority/Redevelopment Commission 2019 Annual Report; seconded by Ms. Doerr. All ayes; motion carried. (3-0)

March 16, 2020, Special Meeting Minutes
HOBART REDEVELOPMENT AUTHORITY

Under Staff Report, Ms. Kane reported that the bids received for the 69th Avenue project were less than the engineer's estimate. She is examining how the remainder of the proceeds from the 2020 lease rental revenue bonds, which includes the premium amount received, can be best spent within the three year requirement on various eligible capital improvement projects. She said that staff recently met with INDOT regarding the TRAX project. She indicated that decisions are pending in regard to the final design of this railroad overpass, which will affect the cost of the project and its local match to be paid from bond proceeds.

Adjournment: The meeting was adjourned at 8:09 a.m.

Minutes prepared by Dawn Hostetler, Recording Secretary.

Minutes approved by the Hobart Redevelopment Authority on _____.

Christopher Perez, President

Attest: